Smart Fund

by CU Direct Corporation

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1 Introduction

The CUDL SmartFund program provides your organization a more efficient loan funding process. CUDL's SmartFund unique technology allows you to electronically transmit or upload copies of all loan documentation to the participating CUDL credit union - providing faster funding of your approved loan packages.

The participating CUDL credit union can then easily retrieve the documents sent by your organization, store them electronically in the CUDL system and add any of their internal documents related to the loan package. This enables the CUDL credit union to expedite the processing of loan packages, ultimately providing faster funding.

The CUDL credit union designates the CUDL dealers that are eligible to participate with them in the CUDL SmartFund program.

CUDL SmartFund benefits your organization:

Saves money
Lowers ongoing costs by eliminating courier service fees

Provides faster loan funding
Sending digital loan documents to the participating credit union speeds processing time and improves overall efficiencies for both your dealership and the credit union

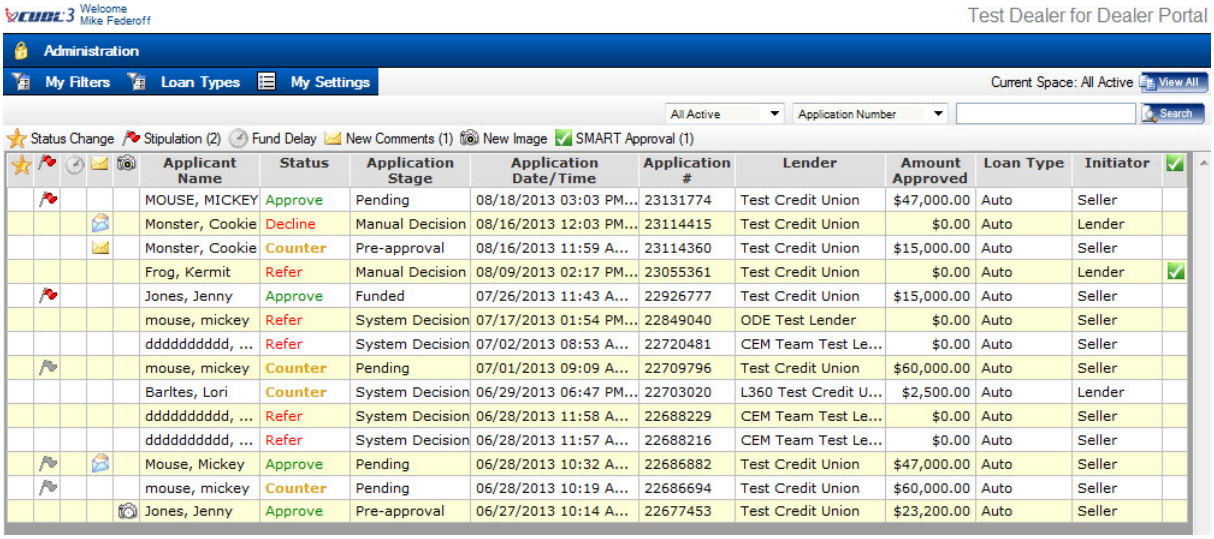
Simplifies the loan process
Reduce funding delays related to resending documents. When alerted to missing documents, locate them and expedite delivery through digital delivery

It’s easy to get started using CUDL SmartFund. Contact your local CUDL Account Representative today.

2 SmartFund

2.1 Accessing SmartFund Feature

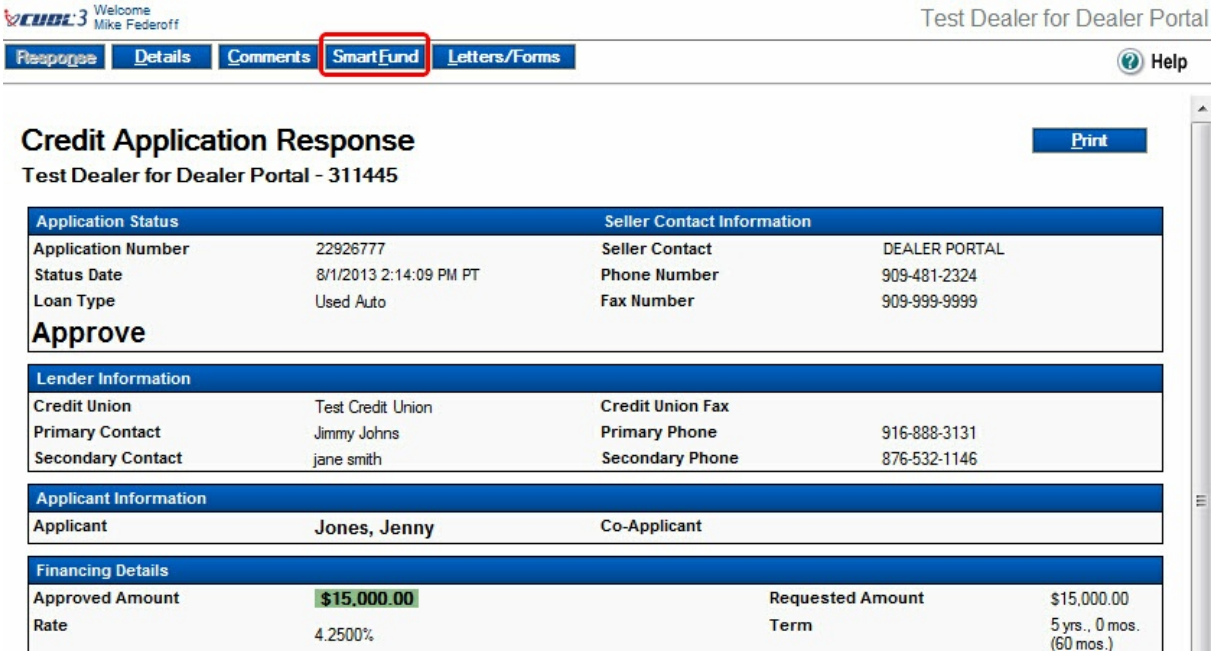
The SmartFund feature is accessed through the Dealer Portal **Deal Queue**



Applicant Name	Status	Application Stage	Application Date/Time	Application #	Lender	Amount Approved	Loan Type	Initiator
MOUSE, MICKEY	Approve	Pending	08/18/2013 03:03 PM...	23131774	Test Credit Union	$47,000.00	Auto	Seller
Monster, Cookie	Decline	Manual Decision	08/16/2013 12:03 PM...	23114415	Test Credit Union	$0.00	Auto	Lender
Monster, Cookie	Counter	Pre-approval	08/16/2013 11:59 A...	23114360	Test Credit Union	$15,000.00	Auto	Seller
Frog, Kermit	Refer	Manual Decision	08/09/2013 02:17 PM...	23055361	Test Credit Union	$0.00	Auto	Lender
Jones, Jenny	Approve	Funded	07/26/2013 11:43 A...	22926777	Test Credit Union	$15,000.00	Auto	Seller
mouse, mickey	Refer	System Decision	07/17/2013 01:54 PM...	22849040	ODE Test Lender	$0.00	Auto	Seller
ddddddddd, ...	Refer	System Decision	07/02/2013 08:53 A...	22720481	CEM Team Test Le...	$0.00	Auto	Seller
mouse, mickey	Counter	Pending	07/01/2013 09:09 A...	22709796	Test Credit Union	$60,000.00	Auto	Seller
Barltes, Lori	Counter	System Decision	06/29/2013 06:47 PM...	22703020	L360 Test Credit U...	$2,500.00	Auto	Lender
ddddddddd, ...	Refer	System Decision	06/28/2013 11:58 A...	22688229	CEM Team Test Le...	$0.00	Auto	Seller
ddddddddd, ...	Refer	System Decision	06/28/2013 11:57 A...	22688216	CEM Team Test Le...	$0.00	Auto	Seller
Mouse, Mickey	Approve	Pending	06/28/2013 10:32 A...	22686882	Test Credit Union	$47,000.00	Auto	Seller
mouse, mickey	Counter	Pending	06/28/2013 10:19 A...	22686694	Test Credit Union	$60,000.00	Auto	Seller
Jones, Jenny	Approve	Pre-approval	06/27/2013 10:14 A...	22677453	Test Credit Union	$23,200.00	Auto	Seller

1. Locate the application in the queue and **double click** to launch the **Application Details** window

2. Once the Application Details window appears the user selects the **SmartFund** button which will launches the SmartFund window

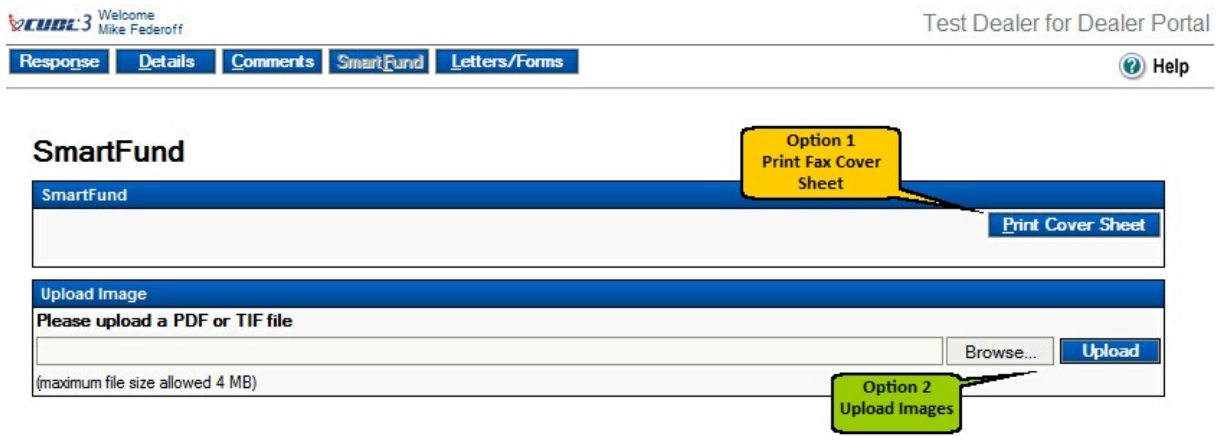


2.2 SmartFund Window

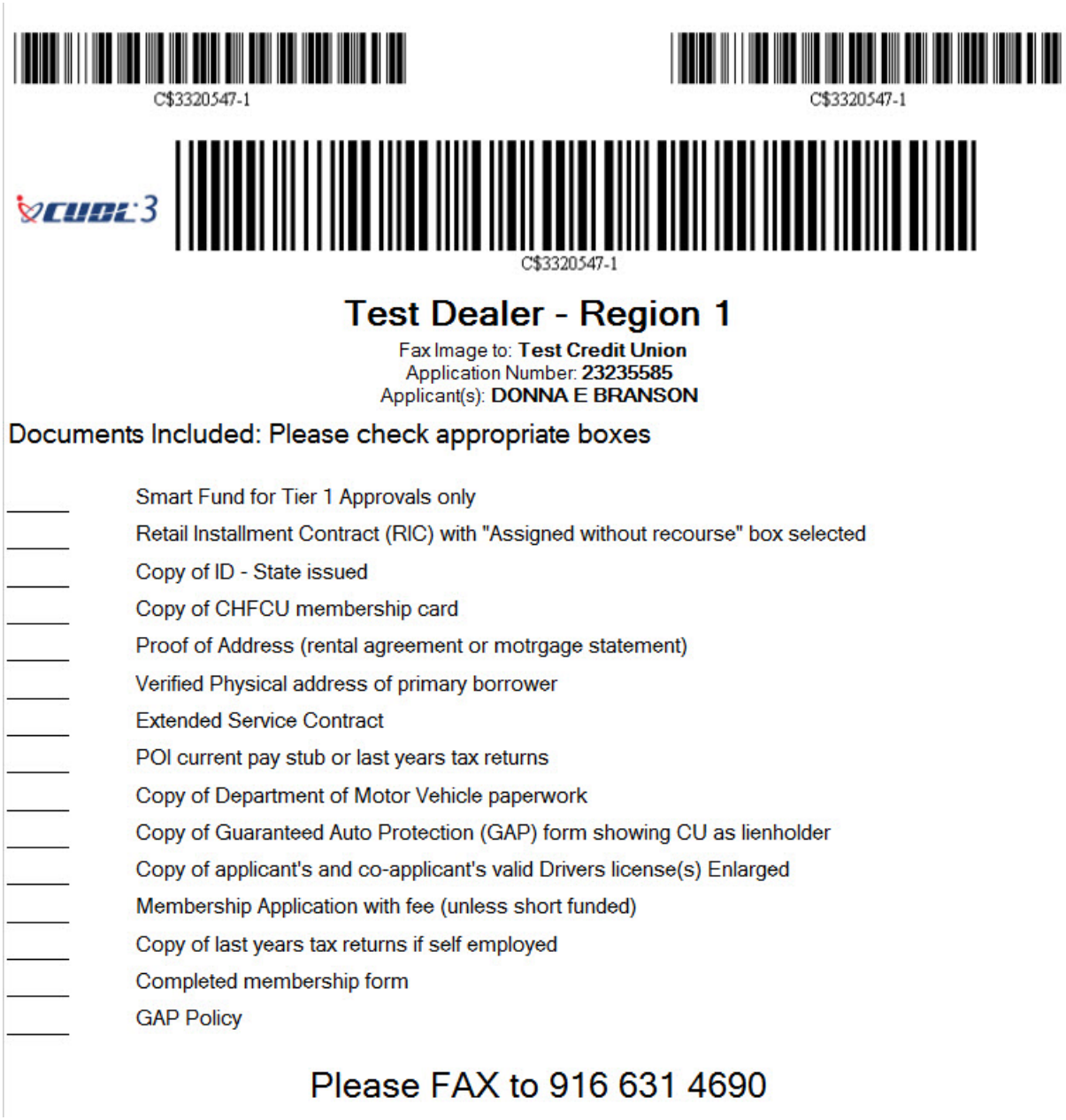
The SmartFund feature allows the user to send loan documents to the credit union in one of two ways

1. The user can print a fax cover sheet and then fax all the documents with the cover sheet as the first page to the number on the cover sheet
   - ***If the primary fax number is not functioning the user can fax the documents to the alternate number (909) 297-2883***

2. The user can upload document images that they have scanned and saved to their systems directly into the SmartFund system (individual images can not exceed 4 MB)



- **Example of Fax Cover Sheet**



C$3320547-1

C$3320547-1

C$3320547-1

Test Dealer - Region 1

Fax Image to: **Test Credit Union**
Application Number: **23235585**
Applicant(s): **DONNA E BRANSON**

Documents Included: Please check appropriate boxes

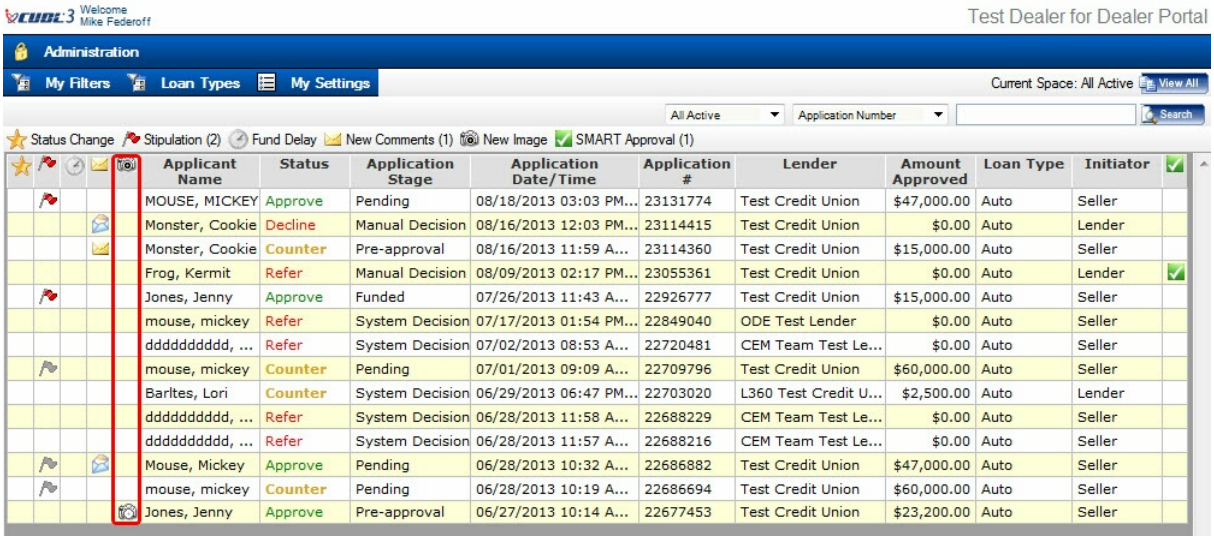
_____ Smart Fund for Tier 1 Approvals only
_____ Retail Installment Contract (RIC) with "Assigned without recourse" box selected
_____ Copy of ID - State issued
_____ Copy of CHFCU membership card
_____ Proof of Address (rental agreement or motrgage statement)
_____ Verified Physical address of primary borrower
_____ Extended Service Contract
_____ POI current pay stub or last years tax returns
_____ Copy of Department of Motor Vehicle paperwork
_____ Copy of Guaranteed Auto Protection (GAP) form showing CU as lienholder
_____ Copy of applicant's and co-applicant's valid Drivers license(s) Enlarged
_____ Membership Application with fee (unless short funded)
_____ Copy of last years tax returns if self employed
_____ Completed membership form
_____ GAP Policy

Please FAX to 916 631 4690

2.3 Accessing Sent Documents

To review your documents or confirm that they have been uploaded you should again access the **Deal Queue** and find the application row that matches the documents sent to the credit union.

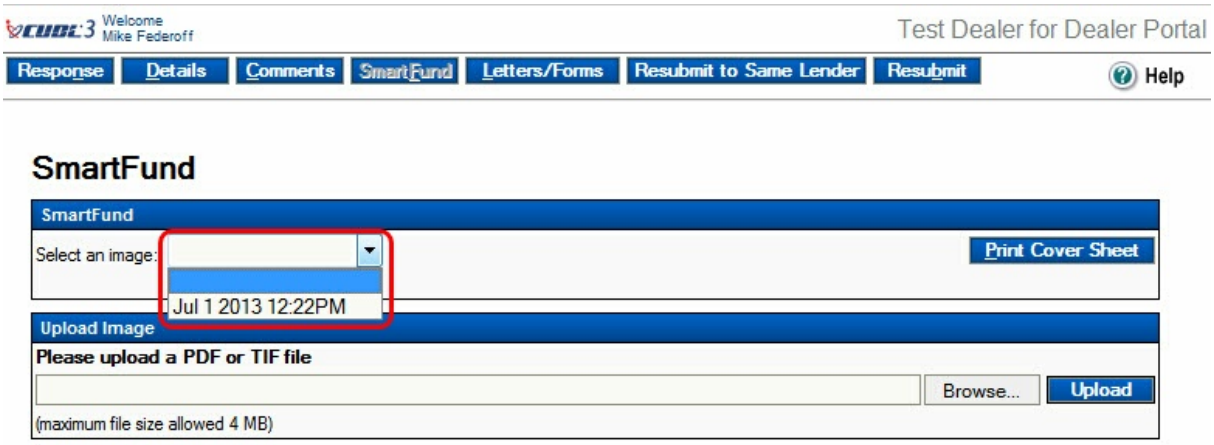
- ***The camera icon on that row indicates that the documents have been uploaded successfully***



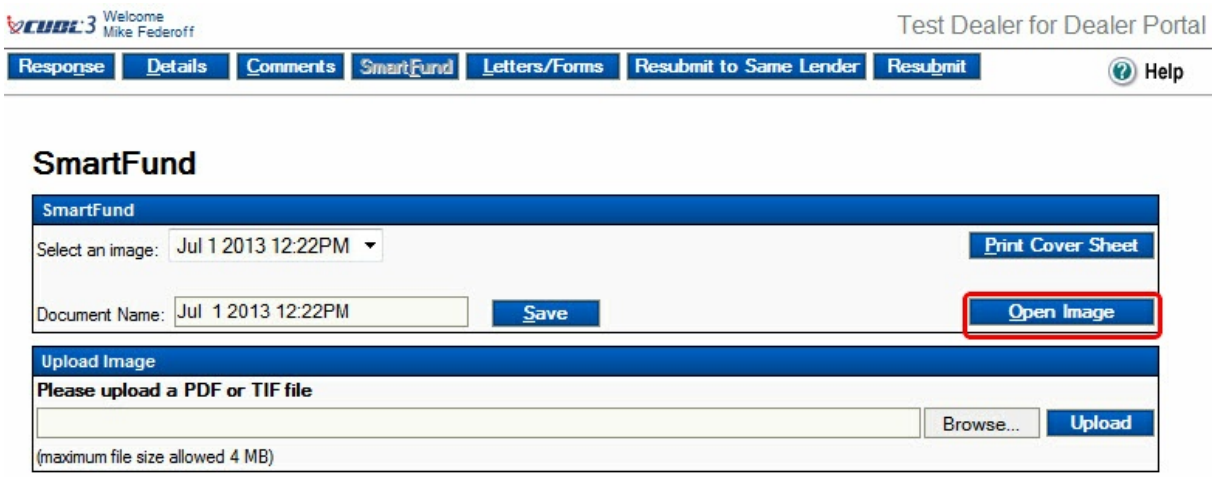
- To review the documents select the **Camera Icon** which launches the SmartFund document window

2.4 Reviewing Documents

1. From within the documents windows you select the image file from the dropdown
   - ***Multiple faxes with images will display in date and time stamp order***



2. Then select the **Open Image** button to open the document
   - ***All documents are converted and stored in a PDF format***
   - ***You must a PDF reader software installed to view the documents***


CUBE 3
Welcome
Mike Federoff
Test Dealer for Dealer Portal
Response
Details
Comments
SmartFund
Letters/Forms
Resubmit to Same Lender
Resubmit
Help
SmartFund
SmartFund
Select an image:
Jul 1 2013 12:22PM
Print Cover Sheet
Document Name:
Jul 1 2013 12:22PM
Save
Open Image
Upload Image
Please upload a PDF or TIF file
Browse...
Upload
(maximum file size allowed 4 MB)