

# Smart Fund

*by CU Direct Corporation*

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# 1 Introduction

The CUDL SmartFund program provides your organization a more efficient loan funding process. CUDL's SmartFund unique technology allows you to electronically transmit or upload copies of all loan documentation to the participating CUDL credit union - providing faster funding of your approved loan packages.

The participating CUDL credit union can then easily retrieve the documents sent by your organization, store them electronically in the CUDL system and add any of their internal documents related to the loan package. This enables the CUDL credit union to expedite the processing of loan packages, ultimately providing faster funding.

The CUDL credit union designates the CUDL dealers that are eligible to participate with them in the CUDL SmartFund program.

## **CUDL SmartFund benefits your organization:**

### **Saves money**

Lowers ongoing costs by eliminating courier service fees

### **Provides faster loan funding**

Sending digital loan documents to the participating credit union speeds processing time and improves overall efficiencies for both your dealership and the credit union

### **Simplifies the loan process**

Reduce funding delays related to resending documents. When alerted to missing documents, locate them and expedite delivery through digital delivery

It's easy to get started using CUDL SmartFund. Contact your local CUDL Account Representative today.

## 2 SmartFund

### 2.1 Accessing SmartFund Feature

The SmartFund feature is accessed through the Dealer Portal **Deal Queue**

Welcome Mike Federoff Test Dealer for Dealer Portal

Administration Current Space: All Active [View All](#)

My Filters [Loan Types](#) [My Settings](#) All Active Application Number  [Search](#)

Status Change [Stipulation \(2\)](#) [Fund Delay](#) [New Comments \(1\)](#) [New Image](#) [SMART Approval \(1\)](#)

	Applicant Name	Status	Application Stage	Application Date/Time	Application #	Lender	Amount Approved	Loan Type	Initiator	
	MOUSE, MICKEY	Approve	Pending	08/18/2013 03:03 PM...	23131774	Test Credit Union	\$47,000.00	Auto	Seller	
	Monster, Cookie	Decline	Manual Decision	08/16/2013 12:03 PM...	23114415	Test Credit Union	\$0.00	Auto	Lender	
	Monster, Cookie	Counter	Pre-approval	08/16/2013 11:59 A...	23114360	Test Credit Union	\$15,000.00	Auto	Seller	
	Frog, Kermit	Refer	Manual Decision	08/09/2013 02:17 PM...	23055361	Test Credit Union	\$0.00	Auto	Lender	
	Jones, Jenny	Approve	Funded	07/26/2013 11:43 A...	22926777	Test Credit Union	\$15,000.00	Auto	Seller	
	mouse, mickey	Refer	System Decision	07/17/2013 01:54 PM...	22849040	ODE Test Lender	\$0.00	Auto	Seller	
	dddddddddd, ...	Refer	System Decision	07/02/2013 08:53 A...	22720481	CEM Team Test Le...	\$0.00	Auto	Seller	
	mouse, mickey	Counter	Pending	07/01/2013 09:09 A...	22709796	Test Credit Union	\$60,000.00	Auto	Seller	
	Barltes, Lori	Counter	System Decision	06/29/2013 06:47 PM...	22703020	L360 Test Credit U...	\$2,500.00	Auto	Lender	
	dddddddddd, ...	Refer	System Decision	06/28/2013 11:58 A...	22688229	CEM Team Test Le...	\$0.00	Auto	Seller	
	dddddddddd, ...	Refer	System Decision	06/28/2013 11:57 A...	22688216	CEM Team Test Le...	\$0.00	Auto	Seller	
	Mouse, Mickey	Approve	Pending	06/28/2013 10:32 A...	22686882	Test Credit Union	\$47,000.00	Auto	Seller	
	mouse, mickey	Counter	Pending	06/28/2013 10:19 A...	22686694	Test Credit Union	\$60,000.00	Auto	Seller	
	Jones, Jenny	Approve	Pre-approval	06/27/2013 10:14 A...	22677453	Test Credit Union	\$23,200.00	Auto	Seller	

1. Locate the application in the queue and **double click** to launch the **Application Details** window
2. Once the Application Details window appears the user selects the **SmartFund** button which will launches the SmartFund window

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Response [Details](#) [Comments](#) [SmartFund](#) [Letters/Forms](#) [Help](#)

### Credit Application Response

Test Dealer for Dealer Portal - 311445 [Print](#)

Application Status		Seller Contact Information	
Application Number	22926777	Seller Contact	DEALER PORTAL
Status Date	8/1/2013 2:14:09 PM PT	Phone Number	909-481-2324
Loan Type	Used Auto	Fax Number	909-999-9999

### Approve

Lender Information			
Credit Union	Test Credit Union	Credit Union Fax	
Primary Contact	Jimmy Johns	Primary Phone	916-888-3131
Secondary Contact	jane smith	Secondary Phone	876-532-1146

Applicant Information			
Applicant	Jones, Jenny	Co-Applicant	

Financing Details			
Approved Amount	<b>\$15,000.00</b>	Requested Amount	\$15,000.00
Rate	4.2500%	Term	5 yrs., 0 mos. (60 mos.)

## 2.2 SmartFund Window

The SmartFund feature allows the user to send loan documents to the credit union in one of two ways

1. The user can print a fax cover sheet and then fax all the documents with the cover sheet as the first page to the number on the cover sheet
  - ❖ ***If the primary fax number is not functioning the user can fax the documents to the alternate number (909) 297-2883***
2. The user can upload document images that they have scanned and saved to their systems directly into the SmartFund system (individual images can not exceed 4 MB)

The screenshot shows the SmartFund web interface. At the top, there is a navigation bar with tabs for 'Response', 'Details', 'Comments', 'SmartFund', and 'Letters/Forms'. The 'SmartFund' tab is selected. To the right of the navigation bar, it says 'Test Dealer for Dealer Portal' and a 'Help' icon. Below the navigation bar, the main content area is titled 'SmartFund'. There are two main sections: 'SmartFund' and 'Upload Image'. The 'SmartFund' section has a 'Print Cover Sheet' button. A yellow callout box labeled 'Option 1 Print Fax Cover Sheet' points to this button. The 'Upload Image' section has a text input field with the prompt 'Please upload a PDF or TIF file' and a '(maximum file size allowed 4 MB)' note below it. There are 'Browse...' and 'Upload' buttons. A green callout box labeled 'Option 2 Upload Images' points to the 'Upload' button.

- **Example of Fax Cover Sheet**



C\$3320547-1



C\$3320547-1



C\$3320547-1

## Test Dealer - Region 1

Fax Image to: **Test Credit Union**

Application Number: **23235585**

Applicant(s): **DONNA E BRANSON**

Documents Included: Please check appropriate boxes

- Smart Fund for Tier 1 Approvals only
- Retail Installment Contract (RIC) with "Assigned without recourse" box selected
- Copy of ID - State issued
- Copy of CHFUCU membership card
- Proof of Address (rental agreement or mortgage statement)
- Verified Physical address of primary borrower
- Extended Service Contract
- POI current pay stub or last years tax returns
- Copy of Department of Motor Vehicle paperwork
- Copy of Guaranteed Auto Protection (GAP) form showing CU as lienholder
- Copy of applicant's and co-applicant's valid Drivers license(s) Enlarged
- Membership Application with fee (unless short funded)
- Copy of last years tax returns if self employed
- Completed membership form
- GAP Policy

Please FAX to 916 631 4690

## 2.3 Accessing Sent Documents

To review your documents or confirm that they have been uploaded you should again access the **Deal Queue** and find the application row that matches the documents sent to the credit union.

❖ ***The camera icon on that row indicates that the documents have been uploaded successfully***

Welcome Mike Federoff Test Dealer for Dealer Portal

Administration My Filters Loan Types My Settings Current Space: All Active View All

All Active Application Number Search

Status Change Stipulation (2) Fund Delay New Comments (1) New Image SMART Approval (1)

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- To review the documents select the **Camera Icon** which launches the SmartFund document window

## 2.4 Reviewing Documents

- From within the documents windows you select the image file from the dropdown
  - Multiple faxes with images will display in date and time stamp order*

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Response Details Comments **SmartFund** Letters/Forms Resubmit to Same Lender Resubmit Help

### SmartFund

Smartfund

Select an image:

Jul 1 2013 12:22PM

Upload Image

Please upload a PDF or TIF file

(maximum file size allowed 4 MB)

- Then select the **Open Image** button to open the document
  - All documents are converted and stored in a PDF format*
  - You must a PDF reader software installed to view the documents*

## SmartFund

SmartFund	
Select an image: Jul 1 2013 12:22PM ▾	<a href="#">Print Cover Sheet</a>
Document Name: <input type="text" value="Jul 1 2013 12:22PM"/>	<a href="#">Save</a> <a href="#">Open Image</a>
Upload Image	
<b>Please upload a PDF or TIF file</b>	
<input type="text"/>	<a href="#">Browse...</a> <a href="#">Upload</a>
<small>(maximum file size allowed 4 MB)</small>	